

PRESS RELEASE
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Dansk Kapitalanlæg
Traen Gruppen

Dansk Kapitalanlæg new majority shareholder of Traen Gruppen

Dansk Kapitalanlæg has acquired 79 percent of the shares in Traen Gruppen. The objective is to develop Traen Gruppen's strong position within digitization of the public sector in Denmark.

Dansk Kapitalanlæg has acquired 79 percent of the shares in the IT company Traen Gruppen from the previous owner Kenn Petersen.

Traen Gruppen, which includes Traen Informationssystemer and Ementor Danmark, is one of Denmark's largest service providers within electronic case and document management, grants management and customized eGovernment solutions. The client portfolio includes more than 20 ministries and agencies, 40 municipalities and regions as well as a number of organizations and private companies.

"Traen Gruppen has strong competencies and products within IT solutions especially for the public sector and is well positioned for further growth in a market that demands better and more effective ways to deliver services using new technology. Also, Traen Gruppen has significant business opportunities following the emerging digitization within the public sector in the rest of Europe. This potential, relying on a skilled workforce and a professional management, we find very attractive," says partner Lars Dybkjaer, Dansk Kapitalanlæg.

Chairman Carsten Dilling, Traen Gruppen: "Traen Gruppen has great development potential, and there was a need for stronger capital base for achieving the ambitions. Therefore, we have over the past months explored a range of options for a new robust and development oriented majority shareholder. Dansk Kapitalanlæg was chosen because it is a solid company that has great insight and experience in our area of business and shares our vision of where the company is going".

CEO Jakob H. Kraglund, Traen Gruppen: "The new ownership is essential to achieve the strategic goals we have outlined. The daily business shows a satisfactory trend in turnover and profitability, and the new ownership significantly strengthens our ability to aggressively develop the company in relation to the needs of our customers. This includes development of our products and concepts for e-government, helping to provide better service to citizens and higher productivity to the public sector. Also, there are opportunities to expand internationally and take advantage of the fact that Denmark in many fields has a leading position when it comes to digitization in the public sector. "

More information

CEO Jakob H. Kraglund, Traen Gruppen, tel +45 7220 8009.

Partner Lars Dybkjaer, Dansk Kapitalanlæg, tel +45 3315 7030

Dansk Kapitalanlæg

Dansk Kapitalanlæg invests in and develops medium-sized Danish companies with a turnover of approx. DKK 100-500 million for long-term value creation.

Since its establishment in 1984, Dansk Kapitalanlæg completed more than 175 investments and over 165 exits, including 21 IPO's.

Dansk Kapitalanlæg has 10 companies in its portfolio and has a total capital commitments of DKK 1.1 billion from investors who are Danske Bank, ATP, PFA, Nordea Liv & Pension, Augustinus, Danica and LD.

www.dankap.dk

Traen Gruppen

Traen was founded in 1998 by Kenn Petersen. The company has since gone through significant growth and expansion of activities. Traen Gruppen currently includes Traen Informationssystemer, Ementor Denmark, Traen AB and Traen UK Ltd.

Traen's products include Acadre and TAS, which are modern, functional and proven standard systems for electronic case and document management and grants administration respectively. Additionally, Traen Gruppen develops a wide range of customized eGovernment solutions.

Among others, Traen's products and solutions are used by municipalities and regions, ministries, departments and agencies, professional organizations, law firms, the energy sector, as well as production and service.

Traen Gruppen is partner with Microsoft and OpenText. The company is Microsoft Gold Certified, and part of the Microsoft Office "14" TAP program. In 2008, Traen Gruppen received the "Agility and Innovation Partner of the Year" award from OpenText.

Traen Gruppen is headquartered in Ballerup and employs around 225 people in Denmark, Sweden, England and Ukraine.

www.traen.com